



**GUAM PRESERVATION TRUST**  
**INANGOKKON INADAHÍ GUÅHAN**

P.O. BOX 3036 • Hagåtña, Guam 96932  
Tel: (671) 472-9439/40 • Fax: (671) 477-2047  
www.guampreservationtrust.com

July 30, 2010

2010 AUG -4 AM 10:08

Honorable Judith T. Won Pat  
Speaker  
30<sup>th</sup> Guam Legislature  
155 Hesler Place  
Hagatna, Guam 96910

Dear Speaker Won Pat:

In compliance to PL 29-113 requiring the monthly and quarterly reports of revenues and expenditures, attached please find the Guam Preservation Trust financial statement for the month ending June 30, 2010.

Should you have any questions regarding this submission, please feel free to contact our office at 472-9439 or email at [jpreservation@guam.net](mailto:jpreservation@guam.net).

Sincerely,

Joe Quinata  
Chief Program Officer

Attachment

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30-10-0670  
Office of the Speaker  
Judith T. Won Pat, Ed. D.  
Date: 7/30/10  
Time: 1:15  
Received by: [Signature]

**Guam Preservation Trust**  
**Profit & Loss**  
 October 2009 through June 2010

	Oct '09 - Jun 10
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
4101 · Building Permit Fee	440,212.41
<b>Total Income</b>	440,212.41
<b>Gross Profit</b>	440,212.41
<b>Expense</b>	
6001 · Salaries	164,860.44
6005 · FICA Expense	11,935.25
6010 · Simple Plan - Co. Contribution	5,700.00
6100 · Rent	8,100.00
6110 · Equipment Rental	2,839.49
6200 · Repairs and Maintenance	2,925.98
6300 · Supplies	4,495.06
6500 · Insurance	13,307.44
6601 · Accounting Services	13,177.59
6602 · Legal Services	5,447.44
6603 · Audit Services	20,745.05
6700 · Travel & Ent	
6701 · Per Diem/Meals	4,567.00
6702 · Travel	10,067.62
<b>Total 6700 · Travel &amp; Ent</b>	14,634.62
6800 · Communication	2,385.76
6810 · Dues and Subscriptions	20.00
6815 · Advertising	1,944.50
6830 · Postage and Delivery	60.00
6851.10 · Grant- GU Museum -Cham. Affairs	8,288.41
6851.13 · Archaeological/Museum	0.00
6851.18 · Grant-Lujan House	34,020.00
6851.29 · Gupedia Grnt-Murphy	6,380.00
6851.33 · Camp Roxas Grant	590.00
6851.34 · 08 Annual Report-Bd Proj	890.00
6851.36 · Grant A US Territory II	1,140.00
6851.39 · Legislature-A/E Contract	189,500.00
6851.40 · Lujan House Construction	439,728.01
6851.41 · TASI Grant	2,500.00
6851.45 · GPT Sponsorship	2,500.00
6851.46 · NHD	70,727.86
6851.47 · APIA Forum	42,608.05
6851.48 · Pagat Project	
6851a · Pagat T-shirt sales	-1,099.00
6851.48 · Pagat Project - Other	20,010.52
<b>Total 6851.48 · Pagat Project</b>	18,911.52
6870 · Other Taxes and License	61.70
6880 · Bank Service Charges	562.50
6881 · Investment Fees	4,242.11
6890 · Miscellaneous	5,086.07
6891 · Stipend	1,950.00
6910 · Depreciation Expense	1,645.11
<b>Total Expense</b>	1,103,909.96
<b>Net Ordinary Income</b>	-663,697.55
<b>Other Income/Expense</b>	
<b>Other Income</b>	
7010 · Interest Income	412.42
7020 · Investment Income	9,524.34
<b>Total Other Income</b>	9,936.76

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Accrual Basis

**Guam Preservation Trust**  
**Profit & Loss**  
October 2009 through June 2010

	<u>Oct '09 - Jun 10</u>
Other Expense	
7050 · Change in FV of investments	-28,496.91
Total Other Expense	<u>-28,496.91</u>
Net Other Income	<u>38,433.67</u>
Net Income	<u><u>-625,263.88</u></u>

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Accrual Basis

**Guam Preservation Trust**  
**Balance Sheet**  
As of June 30, 2010

	<u>Jun 30, 10</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1001 · Cash - Trust Account	108,041.19
1010 · Cash-checking #0601-012085	225,217.64
<b>Total Checking/Savings</b>	<u>333,258.83</u>
<b>Accounts Receivable</b>	
1201 · Due from General Fund	5,825,304.74
1205 · Allowance for doubtful account	-5,426,712.00
<b>Total Accounts Receivable</b>	<u>398,592.74</u>
<b>Other Current Assets</b>	
1020 · Investments - Ameritrade	762,453.12
1030 · Investments - Merrill Lynch	545,087.08
1060 · Investments-R.J. & Assoc	432,220.29
1500 · Prepaid Expenses	
1501 · Prepaid Rent	900.00
<b>Total 1500 · Prepaid Expenses</b>	<u>900.00</u>
<b>Total Other Current Assets</b>	<u>1,740,660.49</u>
<b>Total Current Assets</b>	2,472,512.06
<b>Fixed Assets</b>	
1700 · Fixed Asset	15,147.70
1705 · Accumulated Depreciation	-13,270.73
<b>Total Fixed Assets</b>	<u>1,876.97</u>
<b>TOTAL ASSETS</b>	<u><u>2,474,389.03</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
2100 · Payroll Liabilities	18,358.00
2200 · Accrued Expense	2,329.53
2300 · Trust-grant funds received	8,000.00
EY02 · Accrued Vacation Payable	39,739.85
<b>Total Other Current Liabilities</b>	<u>68,427.38</u>
<b>Total Current Liabilities</b>	<u>68,427.38</u>
<b>Total Liabilities</b>	68,427.38
<b>Equity</b>	
3050 · Retained Earnings	3,031,225.53
Net Income	-625,263.88
<b>Total Equity</b>	<u>2,405,961.65</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>2,474,389.03</u></u>